

**EVERETT SCHOOL DISTRICT NO. 2
SNOHOMISH COUNTY, WASHINGTON
RESOLUTION NO. 1250**

Re-establish the Tax Levy for the Debt Service Fund for 2021 Collection

WHEREAS, Everett School District No. 2, Snohomish County, Washington (the "District"), is a first-class school district duly organized and existing under and by virtue of the Constitution and the laws of the state of Washington; and

WHEREAS, the Board, by Resolution No. 1230, adopted at a regular meeting on May 5, 2020, authorized the District to place a proposition to issue \$317,400,000 in general obligation bonds payable within 20 years from excess ad valorem property tax levies to be placed on the August 4, 2020, election ballot for qualified elector approval;

WHEREAS, the 2021 debt service fund levy anticipated additional principal and interest payments for the September 2020 issuance of Unlimited Tax General Obligation Bonds in the amount of \$50,000,000 if authorized by the qualified electors on the August 4, 2020, election ballot;

WHEREAS, the Board, by Resolution No. 1236, adopted on July 1, 2020, adopted the operation budget for fiscal year 2020-21 certifying for 2021 a Debt Service Fund Levy of \$51,600,000;


WHEREAS, on August 4, 2020, the ballot measure received total approval of 58.78 percent, but failed to reach the required supermajority of 60 percent plus one vote; and

WHEREAS, due to the above, the District recalculated the amount of ad valorem property tax to exclude estimated principal and interest payments from a planned September 2020 bond sale to lower the amount to be placed on the tax rolls for collection in 2021;

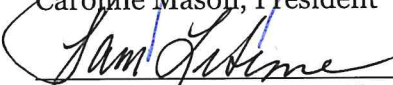
NOW, THEREFORE, LET IT BE RESOLVED, the Board of Directors of the District does hereby direct all appropriate officials to reduce the amount of ad valorem real property tax to be collected for the 2021 calendar year for the Debt Service Fund from \$51,600,000 to \$31,000,000.

ADOPTED AND APPROVED by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, at a regular meeting thereof, held on November 10, 2020.

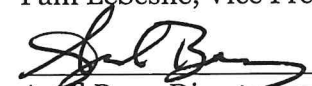
**EVERETT SCHOOL DISTRICT NO. 2
Snohomish County, Washington**



Caroline Mason, President



Pam LeSesne, Vice President



April Berg, Director

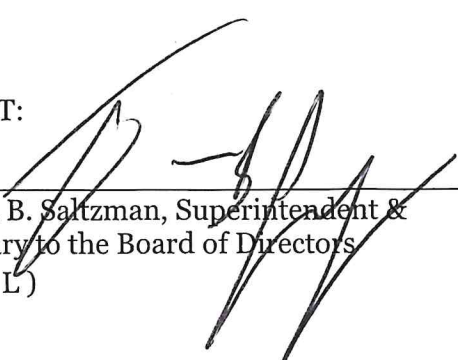


Traci Mitchell, Director



Andrew Nicholls, Director

ATTEST:



Dr. Ian B. Saltzman, Superintendent &
Secretary to the Board of Directors
(SEAL)

CERTIFICATE

I, Dr. Ian B. Saltzman, Secretary to the Board of Directors of Everett School District No. 2, Snohomish County, Washington, hereby certify as follows:

1. the foregoing ordinance is a full, true and correct copy of a resolution duly passed and adopted at a regular meeting of the Board;

2. That such meeting was duly convened and held in all respects in accordance with the law; that a quorum was present throughout the meeting through telephonic, electronic, internet or other means of remote access, and a majority of the Board so present voted in the proper manner for the adoption of such resolution;

3. That in accordance with Proclamation 20-28 by the Governor of the state of Washington, dated March 24, 2020: (a) such meeting was not conducted in person, (b) one or more options provided for the public to attend the meeting remotely, including by telephone access, which mean(s) of access provided the ability for all persons attending the meeting remotely to hear each other at the same time and (c) adoption of such resolution is necessary and routine action of the Board; and

4. Such resolution was adopted by the following vote:

AYES, and in favor thereof, Directors: *Berg, LeSesne, Mason, Mitchell, Nicholls*

NAYS, Directors:

ABSENT, Directors:

ABSTAIN, Directors:

I further certify that I have carefully compared the same with the original resolution on file and of record in my office; that such resolution is a full, true and correct copy of the original resolution adopted at such meeting; and that such resolution has not been amended, modified, or rescinded since the date of its adoption and is now in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 10th day of November, 2020.

EVERETT SCHOOL DISTRICT NO. 2
Snohomish County, Washington



Dr. Ian B. Saltzman, Secretary to the Board of Directors

(SEAL)